

Form No. MGT-9

Extract of Annual Return

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L24110GJ1939PLC000748
2	Registration Date	28 th January, 1939
3	Name of the Company	DCW Limited
4	Category/Sub-Category of the Company	Inorganic / Petro Chemicals
5	Address of the Registered office and contact details	Dhrangadhra, Gujarat – 363315 Ph: +91-27 54282970 Email: legal@dcwltd.com
6	Whether listed Company (Yes/No)	Yes
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Limited, 1 st floor, Bharat Tinworks Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai - 400 059 Tel.: 022 – 626368200, Fax No.: 62638299. E-mail : investor@bigshareonline.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated :-

Sr. No.	Name and Description of main products / services	NIC Code of the Product / service	% to total turnover of the Company
1	Caustic Soda	20122	36.60
2	Soda Ash	20122	15.52
3	PVC Resin	24134	35.55

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Not applicable

STATUTORY REPORTS
BOARD'S REPORT

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAK-UP AS PERCENTAGE OF TOTAL EQUITY)

A) Category-wise Share Holding

Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2019				No. of Shares held at the end of the year : 31/03/2020				% Change	
	Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %		
(A) Shareholding of Promoter and Promoter Group										
Indian										
(a)	INDIVIDUAL / HUF	48547990	0	48547990	21.97	65730766	0	65730766	25.18	3.21
(b)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	BODIES CORPORATE	56247740	0	56247740	25.45	56247740	0	56247740	21.55	-3.9
(d)	FINANCIAL INSTITUTIONS/BANKS									
(e)	ANY OTHERS (Specify)									
(i)	GROUP COMPANIES	0	0	0	0.00	0	0	0	0.00	0.00
(ii)	TRUSTS	0	0	0	0.00	0	0	0	0.00	0.00
(iii)	DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A)(1) :		104795730	0	104795730	47.42	121978506	0	121978506	46.73	-0.69
Foreign										
(a)	BODIES CORPORATE	0	0	0	0.00	0	0	0	0.00	0
(b)	INDIVIDUAL	0	0	0	0.00	0	0	0	0.00	0
(c)	INSTITUTIONS	0	0	0	0.00	0	0	0	0.00	0
(d)	QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0
(e)	ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL (A)(2) :		0	0	0	0.00	0	0	0	0.00	0.00
Total holding for promoters (A)=(A)(1) + (A)(2)		104795730	0	104795730	47.42	121978506	0	121978506	46.73	-0.69
(B) Public shareholding Institutions										
(a)	Central / State government(s)	0	0	0	0.00	0	0	0	0.00	0.00
(b)	FINANCIAL INSTITUTIONS/BANKS	742104	12870	754974	0.34	1185935	12870	1198805	0.46	0.12
(c)	GROUP COMPANIES									
(i)	FOREIGN FINANCIAL INSTITUTIONS / BANKS	0	40865	40865	0.02	0	40865	40865	0.02	0.00
(d)	MUTUAL FUNDS / UTI	10755	10500	21255	0.01	10755	10500	21255	0.01	0.00
(e)	VENTURE CAPITAL FUNDS	0	0	0	0.00	0	0.00			
(f)	INSURANCE COMPANIES	6679665	0	6679665	3.02	5898496	0	5898496	2.26	-0.76
(g)	FII'S	11500	0	11500	0.01	11500	0	11500	0.00	-0.01

STATUTORY REPORTS
BOARD'S REPORT

Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2019				No. of Shares held at the end of the year : 31/03/2020				% Change
	Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	
(h) FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.00	0	0	0	0.00	0.00
(i) QUALIFIED FOREIGN INVESTOR	0	0	0	0.00	0	0	0	0.00	0.00
(j) ANY OTHERS (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
(k) FOREIGN PORTFOLIO INVESTOR	14818364	0	14818364	6.71	15290886	0	15290886	5.86	-0.85
(l) ALTERNATE INVESTMENT FUND									
SUB TOTAL (B)(1) :	22262388	64235	22326623	10.10	22397572	64236	22461807	8.61	-1.49
Non-institutions									
(a) BODIES CORPORATE	11794836	63945	11858781	5.37	11862685	61425	11924110	4.57	-0.80
(b) INDIVIDUAL									
(i) (CAPITAL UPTO TO ₹ 1 Lakh)	57008522	3250446	60258968	27.27	54435114	3085346	57520460	22.04	-5.23
(ii) (CAPITAL GREATER THAN ₹ 1 Lakh)	18511397	98250	18609647	8.42	37626859	98250	37,725,109	14.45	6.03
(c) ANY OTHERS (Specify) (HUF)	0	0	0	0	4890269	0	4890269	1.87	
(i) TRUSTS	2300	0	2300	0.00	2300	0	2300	0.00	1.87
(ii) CLEARING MEMBER	1242193	0	1242193	0.56	2628526	0	2628526	1.01	0.45
(iii) NON RESIDENT INDIANS (NRI)	17739	22210	39949	0.02	0	22210	22210	0.01	-0.01
(iv) NON RESIDENT INDIANS (REPAT)	764158	0	764158	0.35	747417	0	747417	0.29	-0.06
(v) NON RESIDENT INDIANS (NON REPAT)	980908	0	980908	0.44	1117857	0	1117857	0.43	-0.01
(vi) DIRECTORS RELATIVES	0	0	0	0.00	0	0	0	0.00	0.00
(vii) EMPLOYEE	0	0	0	0.00	0	0	0	0.00	0.00
(viii) OVERSEAS BODIES CORPORATES	0	0	0	0.00	0	0	0	0.00	0.00
(ix) UNCLAIMED SUSPENSE ACCOUNT	0	0	0	0.00	0	0	0	0.00	0.00
(x) IEPF	0	0	0	0.00	0	0	0	0.00	0.00
(d) QUALIFIED FOREIGN INVESTOR									
(e) NBFCs registered with RBI	108150	0	108150	0.05	11800	0	11800	0	0
SUB TOTAL (B)(2) :	90430203	3434851	93865054	42.47	113322827	3267231	116590058	44.67	2.20
Total Public Shareholding (B)=(B)(1) + (B)(2)	112692591	3499086	116191677	52.57	135720399	3331467	139051865	53.28	0.71
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0	0	0	0.00	0.00
(C)=(C)(1)	0	0.00	0	0	0	0.00	0.00		
Grand Total (A) + (B) + (C)	217488321	3499086	220987407	100	257698905	3331467	261030371	100	0.00

STATUTORY REPORTS
BOARD'S REPORT

B) Shareholding of Promoters

Category of Shareholder	No. of Shares held at the beginning of the year: 01/04/2019				No. of Shares held at the end of the year : 31/03/2020				% Change
	Demat	Physical	Total Shares	Total %	Demat	Physical	Total Shares	Total %	
1 SAHU BROTHERS PRIVATE LIMITED	52459860	0	52459860	23.74	52459860	0	52459860	20.10	-3.64
2 VANDANA JAIN	9467206	0	9467206	4.28	9467206	0	9467206	3.67	-0.61
3 VIVEK JAIN	7108911	0	7108911	3.22	7108911	0	7108911	2.72	-0.50
4 VIVEK SHASHICHAND JAIN HUF	88020	0	88020	0.04	88020	0	88020	0.03	-0.01
5 USHA P JAIN	9433690	0	9433690	4.27	9433690	0	9433690	3.61	-0.66
6 ASHISH JAIN	3611318	0	3611318	1.64	3611318	0	3611318	1.38	-0.26
7 MUDIT JAIN	1301498	0	1301498	0.59	4079275	0	4079275	1.56	0.97
8 PRAMOD KUMAR JAIN	1196500	0	1196500	0.54	4096500	0	4096500	1.57	1.03
9 DURGAVATI JAIN	2541991	0	2541991	1.15	2541991	0	2541991	0.97	-0.18
10 NAMITA P JAIN	1361945	0	1361945	0.62	2361945	0	2361945	0.90	0.28
11 DHRANGADHRA TRADING CO PVT LTD	1280500	0	1280500	0.58	1280500	0	1280500	0.49	-0.09
12 SAATVIK JAIN	1366018	0	1366018	0.62	1366018	0	1366018	0.52	-0.10
13 VARSHA JAIN	1004579	0	1004579	0.45	1004579	0	1004579	0.38	-0.07
14 SAHU CYLINDERS & UDYOG PVT LTD	1103250	0	1103250	0.50	1103250	0	1103250	0.42	-0.08
15 BAKUL JAIN	1263332	0	1263332	0.57	1263332	0	1263332	0.48	-0.09
16 SONALIKA JAIN	1050100	0	1050100	0.48	1050100	0	1050100	0.40	-0.08
17 MEETA JAIN	878720	0	878720	0.40	6212053	0	6212053	2.38	1.98
18 PAULOMI BAKUL JAIN	4930085	0	4930085	2.23	4935085	0	4935085	1.89	-0.34
19 NEERA JAIN	481	0	481	0.00	481	0	481	0.00	0.00
20 SATYAWATI GIANCHAND JAIN	109000	0	109000	0.05	109000	0	109000	0.04	-0.01
21 FLORIDA HOLDINGS AND TRADING PVT LTD	1322450	0	1322450	0.60	1322450	0	1322450	0.51	-0.09
22 RIMA SAATVIK JAIN	11	0	11	0.00	11	0	11	0.00	0.00
23 MALTI BHINDI	50000	0	50000	0.02	50000	0	50000	0.02	0.00
24 KALPATARU BOTANICAL GARDENS PRIVATE LIMITED	22500	0	22500	0.01	22500	0	22500	0.01	0.00
25 CASHCO HOLDINGS PRIVATE LIMITED	17750	0	17750	0.01	17750	0	17750	0.01	0.00
26 B J HOLDINGS PRIVATE LIMITED	16000	0	16000	0.01	16000	0	16000	0.01	0.00
27 D P B HOLDINGS PRIVATE LIMITED	13500	0	13500	0.01	13500	0	13500	0.01	0.00
28 SHIVANTIKA JAIN	4835	0	4835	0.00	4835	0	4835	0.00	0.00
29 CANVAS SHOE CO. (GOA) PRIVATE LTD.	830	0	830	0.00	830	0	830	0.00	0.00
30 VIKRANT HOLDINGS AND TRADING PVT LTD	100	0	100	0.00	100	0	100	0.00	0.00
31 PRAMOD KUMAR JAIN TRUST BB	1700000	0	1700000	0.77	1700000	0	1700000	0.65	-0.12
32 ASHISH JAIN HUF	79750	0	79750	0.04	79750	0	79750	0.03	-0.01
33 KISHCO PRIVATE LIMITED	11000	0	11000	0	11000	0	11000	0.00	0.00
34 SHASHI CHAND JAIN	0	0	0	0	4666666	0	4666666	1.79	1.79
35 ANUSHREE JAIN	0	0	0	0	500000	0	500000	0.19	0.19
TOTAL	104795730		104795730	47.42	121978506	0	121978506	46.73	-0.69

STATUTORY REPORTS
BOARD'S REPORT

C) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name of the Promoter	At the beginning of the year date wise Increase/ Decrease in Promoters share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus / sweat equity etc. At the end of the year					Cumulative Shareholding during & at end of the year	
		Beginning of the year	% of total shares of the Company	Increase/ Decrease	Date	Reason	No. of share	% of total shares of the Company
1	MR. PRAMOD KUMAR JAIN	11,96,500	0.54	2,900,000	16-10-2019	Preferential Placement	40,96,500	1.57
2	MS. NAMITA P JAIN	13,61,945	0.62	1,000,000	16-10-2019	Preferential Placement	23,61,945	0.9
3	MR. MUDIT JAIN	13,01,498	0.59	2,777,777	16-10-2019	Preferential Placement	40,79,275	1.56
4	MS. MEETA JAIN	8,78,720	0.4	5,333,333	16-10-2019	Preferential Placement	62,12,053	2.38
5	MR. SHASHI CHAND JAIN	0	0	4,666,666	16-10-2019	Preferential Placement	46,66,666	1.79
6	MS. ANUSHREE JAIN	0	0	500,000	11-12-2019	Preferential Placement	5,00,000	0.19

D) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding end of the year	
		No. of share	% of total shares of the Company	No. of share	% of total shares of the Company
1	APMS INVESTMENT FUND LTD	9,805,000	4.44	9819123	3.76
2	LIFE INSURANCE CORPORATION OF INDIA	6,679,665	3.02	5898496	2.26
3	LOTUS GLOBAL INVESTMENTS LTD	5013364	2.27	5471763	2.10
4	GNANESH VIRENDRA LAKHIA	1456440	0.66	2097467	0.80
5	RAJENDRA KUMAR HIRAWAT	1436348	0.65	1902943	0.73
6	PREM LATA HIRAWAT	974,133	0.44	1090447	0.42
7	FOUR DIMENSIONS SECURITIES (INDIA) LIMITED	970000	0.44	971500	0.37
8	IL AND FS SECURITIES SERVICES LIMITED	782442	0.35	3000	0
9	ICICI BANK LIMITED	221449	0.10	701556	0.27
10	BHARAT KUNVERJI KENIA	662500	0.30	662500	0.25

STATUTORY REPORTS
BOARD'S REPORT

E) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Name of the Director and Key Managerial Person	At the beginning of the year date wise Increase/ Decrease in Promoters shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus / sweat equity etc. At the end of the year					Cumulative Shareholding during the year	
		No. of share at the beginning of the year	% of total shares of the Company	Increase/ Decrease	Date	Reason	No. of share	% of total shares of the Company
1	Mr. Pramodkumar Jain	1,196,500	0.54	2,900,000	16-10-2019	Preferential Placement	40,96,500	1.57
2	Mr. Bakul Jain	1263332	0.57	NA			1263332	0.48
3	Mr. Mudit Jain	1,301,498	0.59	2,777,777	16-10-2019	Preferential Placement	40,79,275	1.56
4	Mr. Vivek Jain	71,08,911	3.22	NA	NA	NA	71,08,911	2.72
5	Ms. Sujata Ragnekar	0	0	0	NA	NA	0	0.00
6	Mr. Salil Kapoor	0	0	0	NA	NA	0	0.00
7	Mr. Krishnamoorthy Krishnan	0	0	0	NA	NA	0	0.00
8	Mr. Mahesh Vennelkanti Appointed w.e.f. 28/06/2019	0	0	0	NA	NA	0	0.00
9	Mr. Amitabh Gupta Appointed w.e.f. 14/11/2019	1,05,000	0.05	833,333	16-10-2019	Preferential Placement	938,333	0.36
10	Mr. Vimal Jain	0	0	138888	11-12-2019	Preferential Placement	138888	0.05
11	Mr. Dilip Darji	0	0	0	NA	NA	0	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(in Lakhs)

	Secured Loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	56,058.11	13,778.64	-	69,836.75
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,512.81	-	-	1,512.81
Total (i+ii+iii)	57,570.92	13,778.64	-	71,349.56
Change in Indebtedness during the financial year				
- Addition	20,562.14	-	-	20,562.14
- Reduction	21,016.92	8,383.09	-	29,400.01
- Ind AS Adjustments	742.23	-	-	742.23
Net Change	287.45	(8,383.09)	-	(8,095.64)
Indebtedness at the end of the financial year				
i) Principal Amount	56,141.42	5,395.55	-	61,719.36
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,716.95	-	-	1,716.95
Total (i+ii+iii)	57,858.37	5,395.55	-	63,436.31

STATUTORY REPORTS
BOARD'S REPORT

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(in Rupees)

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Pramod Kumar Jain	Mr. Bakul Jain	Mr.. Vivek Jain	Mr. Mudit Jain	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	39,600	39,600	39,600	39,600	1,58,400
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil	Nil
	- others, specify...	Nil	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (A)	39,600	39,600	39,600	39,600	1,58,400
	Ceiling as per the Act					

B. Remuneration to other directors

(in Rupees)

Sr. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr. Krishna Moorthy Krishnan	Ms. Sujata Rangnekar	Mr. Salil Kapoor	Mr. Mahesh Vennelkanti	
1	Independent Directors					
	Fee for attending board committee meetings	1,00,000	80,000	10,000	75,000	2,65,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	1,00,000	80,000	10,000	75,000	2,65,000
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	1,00,000	80,000	10,000	75,000	2,65,000
	Total Managerial Remuneration	1,00,000	80,000	10,000	75,000	2,65,000
	Overall Ceiling as per the Act					

STATUTORY REPORTS
BOARD'S REPORT

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(in Rupees)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	CS	CFO	CS	
1	Gross salary	Mr. Amitabh Gupta	Mr. Dilip Darji	Mr. Vimal Jain	Mrs. Jigna Karnick	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	70,82,976	17,59,290	47,74,896	3,38,213	1,39,55,375
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	9,45,768	-	5,84,706	-	15,30,474
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	
2	Stock Option	-	-	-	-	
3	Sweat Equity	-	-	-	-	
4	Commission	-	-	-	-	
	- as % of profit	-	-	-	-	
	others, specify...	-	-	-	-	
5	Others, please specify	-	-	-	-	
	Total	80,28,744	17,59,290	53,59,602	3,38,213	1,54,85,849

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act, 2013	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA