

May 29, 2018

To,

National Stock Exchange of India Ltd.

Exchange Plaza Bldg. 5th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex

Mumbai - 400 051.

Fax :

26598237/3866418124/25/26;

26598348

The Mumbai Stock Exchange

Department of Corporate Services, 1st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001. Fax: 272 3121 / 3719 / 2037 / 2039

Dear Sir,

Sub: Outcome of the Board Meeting: 29/05/2018

Enclosed with this letter are

Audited Financial Results duly signed by the Chairman and Managing Director and Independent Auditor's Report for the Financial year and quarter ended, 31st March, 2018, which was approved by the Board of Directors at their meeting held today i.e. 29th May, 2018.

Declaration regarding unmodified audit report under SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016.

The Board Meeting started at 12 noon and ended at 15:15

Kindly take same on the record and acknowledge the receipt.

Thanking You

Yours faithfully, For **DCW Limited** 

Jigna Karnick

Dy. Company Secretary

Encl.: a/a

#### DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.
TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838
REGISTERED OFFICE: DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwltd.com, Website: www.dcwltd.com, CIN-L24110GJ1939PLC000748



# DCW LIMITED

Registered office : Dhrangadhra - 363315 ( Gujarat )
Head Office :'Nirmal', Nariman Point , Mumbai - 400021.

Website: www.dcwltd.com, Telephone: 22871914/16.

CIN : L24110GJ1939PLC000748	MD VEAS TO	ED 0105	2011 2212		(Rs. In Lacs)
AUDITED FINANCIAL RESULTS FOR THE QUARTER A		THE RESERVE OF THE PERSON NAMED IN COLUMN 2 IS NOT THE OWNER.	RCH, 2018:	VEAD	VEAD
	QUARTER ENDED			YEAR ENDED	YEAR ENDED
PARTICULARS	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue From Operations	34,581.78	27,392.12	24 594 60	121 240 72	120 404
2. Other Income	81.42	327.12	31,584.60 482.83	121,340.73 617.12	130,491.4 532.8
3. TOTAL INCOME	34,663.20	27,719.24	32,067.43	121,957.85	131,024.2
EXPENSES					
a. Cost of materials consumed b. Purchase of stock-in-trade	13,834.32	15,317.74	12,790.33	58,311.74	60,243.9
c. Changes in inventories of finished goods	20.37 4,956.34	(2,538.38)	1.84 3,831.63	26.62 1,373.67	62.8
d. Excise duty	-	-	2,430.36	2,598.90	12,911.
e. Employee benefits expense	3,206.64	2,865.02	2,589.10	11,467.79	10,083.
f. Finance Cost	2,437.16	2,265.80	1,190.72	9,319.94	5,657.
g. Depreciation h. Other expenses:	2,213.88	2,203.80	1,678.95	8,779.94	6,792.
Power & Fuel	4,685.77	5,255.37	3,875.26	19,181.09	17,742.
Other Expenses	4,233.89	2,448.88	3,410.77	15,807.31	16,154.
5. TOTAL EXPENSES	35,588.37	27,819.11	31,798.96	126,867.00	128,529.6
6. Profit / (Loss) before exceptional items and tax	(925.17)	(99.87)	268.47	(4,909.15)	2,494.6
7. Exceptional items		-			<u> </u>
8. Profit / (Loss) before tax	(925.17)	(99.87)	268.47	(4,909.15)	2,494.6
Tax expense :					
a. Current tax (Net of Mat credit) b. Deferred tax	(1,668.85)	(25.00)	15.00	(2.000.02)	25.0
9. TOTAL TAX EXPENSE	(1,668.85)	(25.00)	(205.00) (190.00)	(2,889.02) (2,889.02)	455.0 480.0
10. Net Profit / (Loss) For the period	743.68	(74.87)	458.47	(2,020.13)	2,014.6
11. Other Comprehensive Income / (Loss)					
A i) Items that will not be reclassified to profit or loss  (Acturial gain / (loss) on employee defined benefit fund recognised in	(243.81)	(4.75)	64.87	(258.06)	(18.
Other Comprehensive Income)	(240.01)	(4.70)	04.07	(200.00)	(10.
A ii) Income tax relating to items that will will not be reclassified to profit or loss	85.49	1.61	(22.45)	90.32	6.8
B i) Items that will not be reclassified to profit or loss					
B ii) Income tax relating to items that will be reclassified to profit or loss  Total Other Comprehensive Income	(459 33)	(3.14)	42.42	(467.74)	(42.4
otal other comprehensive modific	(158.32)	(3.14)	42.42	(167.74)	(12.4
12. Total Comprehensive Income	585.36	(78.01)	500.89	(2,187.87)	2,002.2
13. Paid-up equity share capital (Face value of Rs. 2/- each)	4,419.75	4,419.75	4,393.63	4,419.75	4,393.6
14 Earnings per share (Pagin and Bill ded)					
	0.26	(0.04)	0.22	(0.00)	0.0
14. Earnings per share (Basic and Diluted)  * Not annualised	0.26	(0.04)	0.23	(0.99)	0.9
* Not annualised	*	* (0.04)	0.23	(0.99)	0.9
* Not annualised	OYED :	(0.04)  *  JARTER ENDED	0.23	YEAR	PREVIOUS
' Not annualised SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO	OYED :	JARTER ENDED	*	YEAR ENDED	PREVIOUS YEAR END
* Not annualised	OYED : QL 31.03.2018	31.12.2017	31.03.2017	YEAR ENDED 31.03.2018	PREVIOUS YEAR END 31.03.2017
* Not annualised SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO PARTICULARS	OYED :	JARTER ENDED	*	YEAR ENDED	PREVIOUS YEAR END
* Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  ) Segment Revenue: (Gross Income)	OYED : QL 31.03.2018	31.12.2017	31.03.2017	YEAR ENDED 31.03.2018	PREVIOUS YEAR END 31.03.2017 Audited
* Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Discrete Segment Revenue: (Gross Income)  Discrete Soda Ash  Discrete Soda	31.03.2018 Audited 5,321.07 13,932.74	JARTER ENDED 31.12.2017 Unaudited	31.03.2017 Audited	YEAR ENDED 31.03.2018 Audited	PREVIOUS YEAR END 31.03.2017
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  ) Segment Revenue: (Gross Income)  a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment	31.03.2018 Audited 5,321.07 13,932.74 665.00	31.12.2017 Unaudited 5,027.84 8,359.02 636.93	31.03.2017 Audited 5,706.14 10,409.89 874.75	YEAR ENDED 31.03.2018 Audited 20,456.02 40,681.84 2,535.99	PREVIOUS YEAR END 31.03.2017 Audited 19,365.6 41,391.8 3,058.8
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Segment Revenue: (Gross Income)  Soda Ash Caustic Soda Synthetic Iron Oxide Pigment PVC	31.03.2018 Audited 5,321.07 13,932.74 665.00 13,433.44	31.12.2017 Unaudited 5,027.84 8,359.02 636.93 12,255.86	31.03.2017 Audited 5,706.14 10,409.89	YEAR ENDED 31.03.2018 Audited 20,456.02 40,681.84 2,535.99 54,593.36	PREVIOUS YEAR END 31.03.2017 Audited 19,365.6 41,391.8 3,058.8
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPL  PARTICULARS  Description:  Segment Revenue: (Gross Income)  Soda Ash Caustic Soda Synthetic Iron Oxide Pigment  PVC CCPVC	31.03.2018 Audited 5,321.07 13,932.74 665.00	31.12.2017 Unaudited 5,027.84 8,359.02 636.93	31.03.2017 Audited 5,706.14 10,409.89 874.75	YEAR ENDED 31.03.2018 Audited 20,456.02 40,681.84 2,535.99	PREVIOUS YEAR END 31.03.2017 Audited 19,365.6 41,391.8 3,058.6 65,817.4
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPL  PARTICULARS  Description:  Segment Revenue: (Gross Income)  Soda Ash Caustic Soda Synthetic Iron Oxide Pigment PVC CPVC COPVC COPVC COTORDOR  Others / Unallocated	31.03.2018 Audited 5,321.07 13,932.74 665.00 13,433.44 1,069.58	31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57	31.03.2017 Audited 5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited 20,456.02 40,681.84 2,535.99 54,593.36 2,189.12	PREVIOUS YEAR END 31.03.2017 Audited 19,365.6 41,391.8 3,058.9 65,817.4
* Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78	31.12.2017 Unaudited  5,027.84  8,359.02  636.93  12,255.86  954.57  157.90  27,392.12	31.03.2017 Audited 5,706.14 10,409.89 874.75 14,441.81 	YEAR ENDED 31.03.2018 Audited 20,456.02 40.681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.9 65,817.4 857.3 130,491.4
* Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited 5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78	31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12	31.03.2017 Audited 5,706.14 10,409.89 874.75 14,441.81 	YEAR ENDED 31.03.2018 Audited 20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.6 3,058.6 65,817.6 857.3 130,491.4
* Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited 5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78	31.12.2017 Unaudited  5,027.84  8,359.02  636.93  12,255.86  954.57  157.90  27,392.12  1,195.86  1,118.66	31.03.2017 Audited 5,706.14 10,409.89 874.75 14,441.81 	YEAR ENDED 31.03.2018 Audited 20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73 4,067.89 20.65	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.6 3,058.6 65,817.4 130,491.4 2,159.6 4,229.2
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited 5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78	31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12	31.03.2017 Audited 5,706.14 10,409.89 874.75 14,441.81 	YEAR ENDED 31.03.2018 Audited 20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.9 65,817.4 130,491.4 2,159.9 4,229.2 (2,922.4
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69)	31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43)	31.03.2017 Audited 5,706.14 10,409.89 874.75 14,441.81 	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95)	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.9 65,817.4
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the part of t	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20	\$ 31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71	31.03.2017 Audited  5,706.14  10,409.89  874.75  14,441.81  - 152.01  31,584.60  (68.75) (187.42) 1.175.68 (114.65) 137.73	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.6 55,817.4 130,491.4 2,159.6 (2,922.6 4,566.6 (114.6 221.6
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18	\$31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81 - 152.01 31,584.60  516.60 (68.75) (187.42) 1,175.68 (114.65) 137.73 1,459.19	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.6 65,817.4 130,491.4 2,159.3 4,292.4 4,566.6 (114.8 221.8 8,139.7
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20	\$ 31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71	31.03.2017 Audited  5,706.14  10,409.89  874.75  14,441.81  - 152.01  31,584.60  (68.75) (187.42) 1.175.68 (114.65) 137.73	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.8 65,817.4 857.5 130,491.4 2,159.8 4,292.4 4,566.0 (114.6 221.6 8,139.7
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Description of the second	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18	\$31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81 - 152.01 31,584.60  516.60 (68.75) (187.42) 1,175.68 (114.65) 137.73 1,459.19	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.6 65,817.4  2,159.6 4,229.2 4,566.0 (114.6 221.6 8,139.7 5,657.6
*Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS**  **PARTICULARS**  **Segment Revenue : (Gross Income)  **Soda Ash  **Caustic Soda  **Synthetic Iron Oxide Pigment  **PVC  **OCPVC  **Others / Unallocated  **Gross Sales from operation  **Segment Results : (Profit before Interest and Tax)  **Soda Ash  **Caustic Soda  **Synthetic Iron Oxide Pigment  **PVC  **OCPVC  **Others / Unallocated  **Total :  **Less : Interest  **Exceptional Items - (Profit) / Loss  **TOTAL PROFIT BEFORE TAX**  **Ii. Capital Employed (Segment Assets)	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16 (1,168.98)	31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.6 55.817.4 130,491.4 2,159.6 4,229.3 (2,922.6 4,566.0 (114.6 221.8 8,139.7 5,657.6
*Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS**  **Description of the property	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16 (1,168.98)	*  31.12.2017  Unaudited  5,027.84  8,359.02  636.93  12,255.86  954.57  157.90  27,392.12  1,195.86  1,118.66  (366.43)  883.76  (700.63)  34.71  2,165.93  2,265.80  (99.87)	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94  (5,167.21)	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.6 3,058.6 65,817.4 130,491.4 2,159.6 (2,922.4 4,566.1 (114.6 221.8 8,139.7 5,657.6 2,482.2 27,916.3
* Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS**  **Segment Revenue: (Gross Income)  . Soda Ash . Caustic Soda . Synthetic Iron Oxide Pigment . PVC . CPVC . Others / Unallocated  **Gross Sales from operation . Segment Results: (Profit before Interest and Tax) . Soda Ash . Caustic Soda . Synthetic Iron Oxide Pigment . PVC . CPVC . CPVC . CPVC . CPVC . CPVC . Christ / Unallocated  **Gross / Unallocated - Cotal: - ess: Interest - Exceptional Items - (Profit) / Loss  **COTAL PROFIT BEFORE TAX*  **ii. Capital Employed (Segment Assets) . Soda Ash . Caustic Soda	* QU 31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16 (1,168.98)  28,314.41 54,663.84	*  31.12.2017  Unaudited  5,027.84  8,359.02  636.93  12,255.86  954.57  157.90  27,392.12  1,195.86  1,118.66  (366.43)  883.76  (700.63)  34.71  2,165.93  2,265.80  (99.87)	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94 (5,167.21)	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.6 3,058.6 65,817.4 130,491.4 2,159.6 (114.6 221.6 8,139.7 5,657.6 2,482.2 27,916.6 62,487.6
*Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS**  **Description of the property	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16 (1,168.98)	*  31.12.2017  Unaudited  5,027.84  8,359.02  636.93  12,255.86  954.57  157.90  27,392.12  1,195.86  1,118.66  (366.43)  883.76  (700.63)  34.71  2,165.93  2,265.80  (99.87)  28,036.65  70,134.03  43,624.36	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94 - (5,167.21)  28,314.41 54,663.84 42,883.05	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.9 65,817.4 857.9 130,491.4 2,159.9 (2,922.4 4,566.6 (114.8 221.3 8,139.7 5,657.9 2,482.2 27,916.3 62,487.8 45,294.8
*Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS**  **Description of the property	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16 (1,168.98)  28,314.41 54,663.84 42,883.05	*  31.12.2017  Unaudited  5,027.84  8,359.02  636.93  12,255.86  954.57  157.90  27,392.12  1,195.86  1,118.66  (366.43)  883.76  (700.63)  34.71  2,165.93  2,265.80  (99.87)	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94 (5,167.21)	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.9 65,817.4 857.9 130,491.4 2,159.9 (2,922.4 4,566.6 (114.8 221.8 8,139.7 5,657.9 2,482.2 27,916.1 62,487.8 45,294.1 13,868.1
*Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS**  **PARTICULA	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16  (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08	*  JARTER ENDED  31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80 (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60 13,120.18	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94 (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.8 3,058.9 65,817.4 2,159.9 4,229.3 (2,922.4 4,566.0 (114.8 221.8 8,139.7 5,657.8 2,482.2 27,916.1 62,487.8 45,294.1 13,868.3 34,460.1
*Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS  **P	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16 (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05	*  JARTER ENDED  31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90  27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80 (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94 (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.4 3,058.8 65,817.4
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  Segment Revenue: (Gross Income)  Soda Ash Caustic Soda Synthetic Iron Oxide Pigment  PVC CHYC Others / Unallocated  Coaustic Soda Synthetic Iron Oxide Pigment  Segment Results: (Profit before Interest and Tax)  Soda Ash Caustic Soda Synthetic Iron Oxide Pigment  PYC CHYC Others / Unallocated  Cotal: CHYC Others / Unallocated  Cotal: COAL PROFIT BEFORE TAX  II. Capital Employed (Segment Assets)  Caustic Soda Synthetic Iron Oxide Pigment  Soda Ash Caustic Soda Synthetic Iron Oxide Pigment  COTAL PROFIT BEFORE TAX  III. Capital Employed (Segment Assets)  Country Countr	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16  (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	*  JARTER ENDED  31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80 (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60 13,120.18 210,282.27	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94  (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	PREVIOUS YEAR END 31.03.2017 Audited  19,365. 41,391. 3,058. 65,817.  130,491.4  2,159. 4,229. (2,922. 4,566. (114. 221. 8,139.7 5,657. 2,482.3  27,916. 62,487. 45,294. 13,868. 34,460. 13,619.
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  ) Segment Revenue: (Gross Income)  . Soda Ash  . Caustic Soda  . Synthetic Iron Oxide Pigment  f. PVC  . Others / Unallocated  Gross Sales from operation  i. Segment Results: (Profit before Interest and Tax)  . Soda Ash  . Caustic Soda  . Synthetic Iron Oxide Pigment  f. PVC  a. CPVC  . Others / Unallocated  Cottal:  . Less: Interest  Exceptional Items - (Profit) / Loss  COTAL PROFIT BEFORE TAX  ii. Capital Employed (Segment Assets)  a. Soda Ash  b. Caustic Soda  c. Synthetic Iron Oxide Pigment  f. PVC  a. CPVC  Others / Unallocated  Cottal:  ii. Capital Employed (Segment Liability)  a. Soda Ash	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16  (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	*  JARTER ENDED  31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80  (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60 13,120.18 210,282.27	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81 - 152.01 31,584.60  516.60 (68.75) (187.42) 1,175.68 (114.65) 137.73 1,459.19 1,190.72 - 268.47  27,916.76 62,487.87 45,294.53 13,868.25 34,460.74 13,619.39 197,647.54	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94  (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	PREVIOUS YEAR END 31.03.2017 Audited  19,365.6 41,391.4 3,058.6 65,817.4 857.4 130,491.4 2,159.6 (114.4 221.8 8,139.7 5,667.6 2,482.2 27,916.6 62,487.4 45,294.1 13,868.3 34,460.1 13,619.1
*Not annualised  **REGMENT REVENUE, RESULTS AND CAPITAL EMPLO  **PARTICULARS**  **Segment Revenue: (Gross Income)  . Soda Ash . Caustic Soda . Synthetic Iron Oxide Pigment  . PVC . CPVC . Others / Unallocated  **Gross Sales from operation  . Segment Results: (Profit before Interest and Tax)  . Soda Ash . Caustic Soda . Synthetic Iron Oxide Pigment  . PVC . CPVC Others / Unallocated  **Total:  **ess: Interest  **Exceptional Items - (Profit) / Loss  **Total PROFIT BEFORE TAX**  ii. Capital Employed (Segment Assets)  . Soda Ash . Caustic Soda . Synthetic Iron Oxide Pigment  . PVC . CPVC Others / Unallocated  **Total Capital Employed (Segment Liability)  . Soda Ash . Capital Employed (Segment Liability)	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1.034.51) 33.20 1,268.18 2,437.16  (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	*  JARTER ENDED  31.12.2017  Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80 (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60 13,120.18 210,282.27  7,000.64 22,945.24	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94  (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	PREVIOUS YEAR END 31.03.2017 Audited  19,365.4 41,391.4 3,058.3 65,817.4 857.3 130,491.4 2,159.3 4,229.3 4,566.1 (114.4 221.4 8,139.7 5,657.3 2,482.2 27,916.3 62,487.4 45,294.3 13,868.3 34,460.3 13,619.3 197,647.5 4,972.3
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  ) Segment Revenue: (Gross Income)  i. Soda Ash  b. Caustic Soda  c. Synthetic Iron Oxide Pigment  i. PVC  d. CPVC  d. Others / Unallocated  Gross Sales from operation  i. Segment Results: (Profit before Interest and Tax)  d. Soda Ash  d. Caustic Soda  c. Synthetic Iron Oxide Pigment  f. PVC  d. CPVC  Others / Unallocated  Total:  ess: Interest  Exceptional Items - (Profit) / Loss  TOTAL PROFIT BEFORE TAX  ii. Capital Employed (Segment Assets)  a. Soda Ash  d. Caustic Soda  c. Synthetic Iron Oxide Pigment  f. PVC  d. CPVC  Others / Unallocated  Total:  ii. Capital Employed (Segment Liability)  a. Soda Ash  d. Caustic Soda  c. Synthetic Iron Oxide Pigment  iii. Capital Employed (Segment Liability)  a. Soda Ash  d. Caustic Soda  c. Synthetic Iron Oxide Pigment  iii. Capital Employed (Segment Liability)  a. Soda Ash  d. Caustic Soda	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16  (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	*  JARTER ENDED  31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80  (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60 13,120.18 210,282.27	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81 - 152.01 31,584.60  516.60 (68.75) (187.42) 1,175.68 (114.65) 137.73 1,459.19 1,190.72 - 268.47  27,916.76 62,487.87 45,294.53 13,868.25 34,460.74 13,619.39 197,647.54	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94  (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	PREVIOUS YEAR END 31.03.2017 Audited  19,365.4 41,391.4 3,058.8 65,817.4 857.3 130,491.4 2,159.3 4,229.3 (2,922.4 4,566.1 (114.4 221.8 8,139.7 5,657.3 2,482.2 27,916.3 62,487.4 45,294.1 13,868.3 34,460.1 13,619.1 197,647.5 4,972.1 18,951.2,470.1
PARTICULARS  ) Segment Revenue: (Gross Income) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC a. CPVC a. Others / Unallocated Gross Sales from operation ii. Segment Results: (Profit before Interest and Tax) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC a. CPVC d. Others / Unallocated Gross : Interest Exceptional Items - (Profit) / Loss TOTAL PROFIT BEFORE TAX iii. Capital Employed (Segment Assets) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC d. CPVC f. Others / Unallocated Total: iii. Capital Employed (Segment Liability) a. Soda Ash b. CPVC d. CPVC f. Others / Unallocated Total: iii. Capital Employed (Segment Liability) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC d. CPVC f. Others / Unallocated Total: iii. Capital Employed (Segment Liability) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC d. CPVC f. Others / Unallocated Total:	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16 (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	*  31.12.2017  Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80  (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60 13,120.18 210,282.27  7,000.64 22,945.24 3,665.85	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94  (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	PREVIOUS YEAR END 31.03.2017 Audited
*Not annualised  SEGMENT REVENUE, RESULTS AND CAPITAL EMPLO  PARTICULARS  ) Segment Revenue: (Gross Income) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC a. CPVC b. Others / Unallocated  Gross Sales from operation i. Segment Results: (Profit before Interest and Tax) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC d. Others / Unallocated  Total: Less: Interest Exceptional Items - (Profit) / Loss  TOTAL PROFIT BEFORE TAX ii. Capital Employed (Segment Assets) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC d. Cothers / Unallocated  Total: iii. Capital Employed (Segment Liability) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC d. Others / Unallocated  Total: iii. Capital Employed (Segment Liability) a. Soda Ash b. Caustic Soda c. Synthetic Iron Oxide Pigment d. PVC d. Others / Unallocated	31.03.2018 Audited  5,321.07 13,932.74 665.00 13,433.44 1,069.58 159.95 34,581.78  1,405.97 109.28 (913.69) 1,667.93 (1,034.51) 33.20 1,268.18 2,437.16  (1,168.98)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54	*  31.12.2017 Unaudited  5,027.84 8,359.02 636.93 12,255.86 954.57 157.90 27,392.12  1,195.86 1,118.66 (366.43) 883.76 (700.63) 34.71 2,165.93 2,265.80  (99.87)  28,036.65 70,134.03 43,624.36 21,121.45 34,245.60 13,120.18 210,282.27  7,000.64 22,945.24 3,665.85 20,419.29	31.03.2017 Audited  5,706.14 10,409.89 874.75 14,441.81	YEAR ENDED 31.03.2018 Audited  20,456.02 40,681.84 2,535.99 54,593.36 2,189.12 884.40 121,340.73  4,067.89 20.65 (2,314.95) 4,993.12 (2,906.47) 292.49 4,152.73 9,319.94  (5,167.21)  28,314.41 54,663.84 42,883.05 14,149.11 31,220.05 12,628.08 183,858.54  6,246.61 22,964.76 2,158.38 9,258.14	PREVIOUS YEAR END 31.03.2017 Audited  19,365.4 41,391.4 3,058.8 65,817.4 857.3 130,491.4 2,159.3 4,229.3 (2,922.4 4,566.1 (114.4 221.1 8,139.7 5,657.3 2,482.2 27,916.3 62,487.4 45,294.1 13,868.3 34,460.1 13,619.1 197,647.5 18,951.2,470.2 20,874.1

Particulars  1. Non Current Assets (a) Property, Plant and Equipment (b) Capital work in progress (c) Financial Assets (i) Investments (ii) Loans and Advances (d) Other non current assets  Sub total - Non current assets  2. Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances (c) Current tax assets (net)	As at 31.03.2018 Audited  147,114.15 12,358.10  0.96 595.05 71.13 160,139.39  15,706.34  8,615.57	153,115.37 12,181.06 0.96 511.20 950.57 166,759.16			
1. Non Current Assets (a) Property, Plant and Equipment (b) Capital work in progress (c) Financial Assets (i) Investments (ii) Loans and Advances (d) Other non current assets Sub total - Non current assets 2. Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances	147,114.15 12,358.10 0.96 595.05 71.13 160,139.39	153,115.37 12,181.06 0.96 511.20 950.57 166,759.16			
1. Non Current Assets  (a) Property, Plant and Equipment  (b) Capital work in progress  (c) Financial Assets  (i) Investments  (ii) Loans and Advances  (d) Other non current assets  Sub total - Non current assets  2. Current assets  (a) Inventories  (b) Financial Assets  (i) Trade receivables  (ii) Cash and Cash equivalents  (iii) Bank Balances Other than above  (iv) Loans and advances	12,358.10 0.96 595.05 71.13 160,139.39 15,706.34	12,181.06 0.96 511.20 950.57 166,759.16			
(a) Property, Plant and Equipment (b) Capital work in progress (c) Financial Assets (i) Investments (ii) Loans and Advances (d) Other non current assets Sub total - Non current assets 2. Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances	12,358.10 0.96 595.05 71.13 160,139.39 15,706.34	12,181.06 0.96 511.20 950.57 166,759.16			
(b) Capital work in progress (c) Financial Assets (i) Investments (ii) Loans and Advances (d) Other non current assets Sub total - Non current assets 2. Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances	12,358.10 0.96 595.05 71.13 160,139.39 15,706.34	12,181.06 0.96 511.20 950.57 166,759.16			
(i) Investments (ii) Loans and Advances (d) Other non current assets Sub total - Non current assets 2. Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances	595.05 71.13 160,139.39 15,706.34	0.96 511.20 950.57 166,759.16			
(ii) Loans and Advances (d) Other non current assets  Sub total - Non current assets  2. Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances	595.05 71.13 160,139.39 15,706.34	511.20 950.57 <b>166,759.16</b>			
(d) Other non current assets  Sub total - Non current assets  2. Current assets (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances	71.13 160,139.39 15,706.34	950.57 <b>166,759.16</b>			
Sub total - Non current assets  2. Current assets  (a) Inventories  (b) Financial Assets  (i) Trade receivables  (ii) Cash and Cash equivalents  (iii) Bank Balances Other than above  (iv) Loans and advances	160,139.39	166,759.16			
2. Current assets  (a) Inventories  (b) Financial Assets  (i) Trade receivables  (ii) Cash and Cash equivalents  (iii) Bank Balances Other than above  (iv) Loans and advances	15,706.34				- ECLISION
(a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances		40.547.04			
(b) Financial Assets (i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances					
(i) Trade receivables (ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances	8 615 57	13,517.91			
(ii) Cash and Cash equivalents (iii) Bank Balances Other than above (iv) Loans and advances		8,045.53			-
(iii) Bank Balances Other than above (iv) Loans and advances	355.01	157.76			
The second series and the property and the second series are secon	32.12	1.80			
(c) Current tax assets (net)	2,621.84	4,837.50			
(a) carron tax accord (not)		51.05		- 1	
(d) Other Current assets	2,891.03	1,854.38			
Sub total - Current assets	30,221.91	28,465.93		Maria Bridge	
TOTAL ASSETS	190,361.30	195,225.09			13623
EQUITY AND LIABILITIES			2.8.1.		76-2
1. Equity	2 2 2 2 2 2 2				A STATE OF
(a) Equity Share Capital	4,419.75	4,393.64			
(b) Other Equity	59,090.93	61,079.67		<u> </u>	1
Subtotal - Equity Liabilities	63,510.68	65,473.31			
2. Non - Current liabilities				Total Indiana	
(a) Financial Liabilities:					
Borrowings	47,938.08	47,998.82			The state of the
(b) Deferred Tax Liabilities (net)	8,360.43	11,339.77		E.S. N. S. S.	
(c) Provisions	1,536.80	1,250.33			
(d) Other Non Current liabilities	2,940.00	3,830.61			
Sub total - Non Current liabilities	60,775.31	64,419.53			- walker -
3. Current liabilities					
(a) Financial Liabilities	0.054.24	40 400 04			
(i) Borrowings (ii) Trade payables	8,054.31 33,766.25	18,126.61 27,128.02			_
(iii) Other Financial liabilities	15,140.75	15,919.74			
(b) Other Current liabilities	9,043.10	4,157.88			
(c) Current Tax Liabilities (Net)	70.90	-		1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	
Sub total - Current liabilities	66,075.31	65,332.25		T. L. S. J. 10	
TOTAL - EQUITY AND LIABILITIES	190,361.30	195,225.09			
OTES :					
The above results have been reviewed by the Audit Committee and approved by the	Board of Directors at th	neir meeting held on N	May 29, 2018.		
These results have been subjected to audit by the Statutory Auditors of the Company.	The report does not ha	ave any impact on the	above results.		
The results for the quarter and year ended 31st March, 2018 are in compliance with li	ND-AS as prescribed u	inder section 133 of th	ne Companies Act 20	113 read	
with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Compa	inies (Indian Accounting	g Standards) Amendr	ment Rules, 2016.		
Government of India has introduced Goods and Service Tax (GST) w.e.f. 01st July 20	017. Accordingly, in col	mpliance with Indian	Accounting standards	(IND AS) 18 - 'Revenu	ue',
Revenue from operations for the quarter ended 31st March, 2018 is presented net of					
Revenue from operations for the year ended 31st March, 2018 includes Excise duty u	upto 30th June 2017. C	onsequently Revenue	from Operations for	the current quarter an	d year
are not comparable with the corresponding quarter and year of the previous year, single	ce sales are net of GS	T and Excise duty wa	s included under other	er expenses in the prev	ious year
and also for the quarter ended 30th June 2017.					
A. Tamil Nadu Electricity Tax demand of Rs. 5346.66 lacs in respect of captive power	er generated at Sahupu	iram unit for the perio	d 2003 to 2012, the C	Company has been	
legally advised and is hopeful of favourable outcome before the Supreme Court or	n the invalidity of and th	ne retrospective applic	cation of the Amendir	ng Act of 2003	
and in the writ petition filed before the Hon'ble Madras High Court. No provision is	considered necessary	by the management	for the Electricity Tax	demand.	
B. In respect of demand of differential duty of Customs of Rs. 3164.60 lacs in respect	t of coal imports in ear	lier years the Company	ny has been legally a	dvised that it	
has the fair chance of success before CESTAT. Accordingly no provision has bee					
C. In the matter of re-possession notice issued by the State Government and deman					
still to be executred, the Company has been legally advised that it has very good			ould be evntually tran	isterred in the name of	tne
Company as per Sec.53A of the Transfer of Property Act. Accordingly the said lar	id is treated as "freehol	Id".			
The figures for the last quarter are the balancing figures between the audited figures in	n respect of the full fina	ancial year and the ye	ar to date published	figures upto the	
third quarter of the financial year.					
The figures for the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding previous periods have been restated / regrouped when the corresponding periods have been restated at the corresponding periods have been restated by t	herever necessary, to r				
		For and on I	pehalf of the	<b>Board of Direc</b>	tors
(ID)	the state of the same of the s	A CONTRACTOR OF THE PARTY OF TH			
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	00		10	0 1	
Place : Mumbai	000		n/0	lui	
	on la		amod Kunar Jai		
Place : Mumbai	2	Chairma	an & Managing D	Director	

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			DCW LIMITED		
			Registered office : Dhranga	dhra - 363315 ( Gujarat )	
DCW			0021.		
LIMITED					
Website : www.dcwitd.com , Telephone : 22871914/16.					
Telefax : 22 22028838, E-mail : ho@dcwftd.com					(Rs. in lacs)
CIN : L24110GJ1939PLC000748					
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR	AND QUARTER EN	DED 31ST MARC	CH, 2018 :		
	10.				
	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
Particulars	31.03.2018 (Audited)	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Income from operations	34,581.78	27,392.12	31,584.60	121,340.73	130,491.4
2. Net Profit / (Loss) before tax for the period	(925.17)	(99.87)	268.47	(4,909,15)	2,494.6
Trest rent (2000) Boroto tax for the period	(020.17)	(88.07)	200.47	(4,909.15)	2,494.0
3. Net Profit / (Loss) after tax for the period	743.68	(74.87)	458.47	(2,020.13)	2,014.6
5. Total Comprehensive Income for the period	585.36	(78.01)	500.89	(2,187.87)	2,002.2
(Comprising Profit / (Loss) for the period (after tax) and Other			Street Land Co.	The same	
Comprehensive Income (after tax))			Desirents of the	A SALE MANAGE	4-1-
6. Equity Share Capital of face value of Rs. 2/- each.	4,419.75	4,419.75	4,393.63	4,419.75	4,393.6
7. Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations)					V
1. Basic	0.26	(0.04)	0.23	(0.99)	0.9
2. Diluted	0.26	(0.04)	0.23	(0.99)	0.9
SUATERS TO SELECT THE SECOND SECTION OF THE SECOND SECOND SECTION OF THE SECOND SE		3) 10 403 1 4	1. 7.112		
NOTES :			The second		
The above is an extract of the detailed format of Standalone Audited Financial F	esults for the quarter and	year ended on 31st	March, 2018 filed with th	e Stock	
Exchanges under Regulation 33 of SEBI (Listing and Disclosure Requirements) quarter and year ended 31st March, 2018 are available on the Stock Exchanges	Regulations, 2015. The	rull format of the Audit	ed Financial Results for	the	
(www.dcwltd.com).	websites (www.bseiridie	.com, www.nseindia.c	com) and the company v	Website	
	For and on behalf of	the Board of Directo	rs		
* />			April 1 Sept 1		
(n° (E)		F.		er to the same	and the same of the same
N/ /2/ <		1			
Place : Mumbal	V \	au			
Place : Mumbai Dated : 29th May, 2018	Pramod Ku				
Dated : 29th May, 2018	Chairman & Mar	aging Director	The second secon		to trace in
DCW LIMITED - Manufacturers of CHE	MICAL C THAT MAK	ENDUCTORS	104		
DCVV LIMITED - MAITURACTURERS OF CHE	WICALS IMAI MAK	E INDUSTRIES H	UM		
Visit us at	: www.dcwltd.com				

## **CHHAJED & DOSHI**

CHARTERED ACCOUNTANTS

101, Hubtown Solaris, Near East West Flyover, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069

Auditor's Report on Quarterly and Annual Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

The Board of Directors
DCW Limited
Mumbai

- 1. We have audited the accompanying statement of financial results of DCW Limited ('the company') for the quarter and year ended 31<sup>st</sup> March 2018 attached herewith (initialled by us for identification), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. The preparation of these financial results is the responsibility of the Company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of directors at their meeting held on 29<sup>th</sup> May, 2018.
- 3. Our responsibility is to express an opinion on these financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these results are the balancing figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



### CHHAJED & DOSHI

CHARTERED ACCOUNTANTS

101, Hubtown Solaris, Near East West Flyover, N.S. Phadke Marg, Andheri (E), Mumbai - 400 069

- 5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and annual financial results:
  - a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - **b.** give a true and fair view of the net profit for the quarter as well as net loss for the year ended March 31, 2018.

#### 6. Emphasis of Matters

We draw attention to Note No. 4 to the financial results for the quarter and year ended 31st March 2018, which describes the uncertainty related to the outcome of the petitions/appeals filed by the company in the matter of:

- electricity tax demand of Rs. 5346.66 lacs on captive power generated during the period 2003 to 2012;
- b. custom duty demand of Rs. 3164.60 lacs of coal imported by the company during 2011 and 2012; and
- c. execution of assignment deeds of the lands at Sahupuram works in respect of which the state government has issued notice of repossession and demanded lease rent for the period occupied by the company. The land is treated as freehold.

No provision has been made for the aforesaid demands in view of the factors stated in the said note.

Our opinion is not modified in respect of these matters.

MINNBAL

For CHHAJED & DOSHI

Chartered Accountants [Firm Reg. No.101794W]

CA. Nitesh Jain

Partner

Membership No. 136169

Place: Mumbai

Date: 29th May, 2018



<u>Declaration regarding unmodified audit reorts in respect of Standalone Financial Statements for the year 2007-18 under SEBI ( Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016.</u>

We hereby declare that we have submitted the audit reports in respect of Standalone Financial Statements for the year 2017-18, along with the financial results on 29<sup>th</sup> May, 2018. We hereby confirm that the Auditors have expressed an unmodified opinion in their audit reports on Standalone and Consolidated Financial Statements.

FOR DCW LTD

Chief Financial Officer