



June 28th, 2019

To,

1. The Mumbai Stock Exchange Department of Corporate Services, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Fax : 22723121/3719/2037/2039 Scrip Code :500117	2. National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051. Fax:26598237/38 Scrip Code : DCW
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Dear Sirs,

Sub.: Outcome of Board Meeting held on June 28, 2019 in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Meeting of the Board of Directors of the Company held today i.e. Friday, June 28, 2019 at 11.00 a.m. at the Head Office of the Company at "NIRMAL", 3rd Floor, Nariman Point, Mumbai - 400021 in which the Board of Directors have approved the following matters :

1. Issue of Equity Shares and Warrants on preferential basis to the Promoters, Promoter Group, Business Associates and Investors for an aggregate amount upto Rs. 80 crores.
2. To convene an Extra-Ordinary General Meeting of the Members of the Company on Monday, July 29, 2019 at the Registered Office of the Company at Dhrangadhra, Gujrat - 363315 to seek their approval for the aforesaid Preferential Issue.
3. Appointment of Mr. Mahesh Vennelkanti (DIN: 03633359) as an Additional Non-executive Independent Director of the Company for a tenure of 2 years w.e.f. June 28, 2019, subject to the approval of the Members of the Company at their Meeting.

The Board Meeting started at 11 a.m. and concluded at 12.45 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For DCW Limited

Name: Dilip Darji
General Manager (Legal) & Company Secretary
Membership No. ACS-22527



DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748