



May 22, 2018

To,

National Stock Exchange of India Ltd.

Exchange Plaza Bldg.
5th Floor, Plot No.C-1
'G' Block, Near Wockhardt,
Bandra Kurla Complex

Mumbai - 400 051.

Fax : 26598237/3866418124/25/26;
26598348

The Mumbai Stock Exchange

Department of Corporate Services,
1st floor, New Trading Ring
Rotunda Building,
Puroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Fax : 272 3121 / 3719 / 2037 / 2039

Dear Sir,

Sub: Outcome of the Board meeting held today (May 22, 2018)

Enclosed with this letter is Outcome of the Board meeting held today (May 22, 2018)

The Board meeting ended at 13:15.

Kindly take same on the record and acknowledge the receipt.

Thanking You

Yours faithfully,3

For DCW Limited

Jigna Karnick
Dy. Company Secretary

Encl.: a/a

DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlimited.com, Website: www.dcwlimited.com, CIN-L24110GJ1939PLC000748



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Fax : 272 3121 / 3719 / 2037 / 2039

Dear Sir,

Sub: Outcome of the Board meeting held today (May 22, 2018)

This has reference to and is in furtherance of our letter dated May 14, 2018.

The Board of Directors of the Company (**Board**) at its meeting held today, i.e. May 22, 2018, *inter alia*, considered and approved

1 Raising of funds for the Company by way of issue of shares to the existing equity shareholders of the Company on a rights basis aggregating up to INR 80 crores (**Rights Issue**), in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and all other applicable laws, subject to such statutory and regulatory approvals.

The Board has also constituted a Rights Issue Committee and authorised it to decide the terms and conditions of the Rights Issue including the nature of security, issue size, issue price, timing of the issue, rights entitlement ratio, record date and all other matters related and incidental to the Rights Issue in consultation with the lead manager to the Rights Issue.

and

2 Appointment of Mr. Krishnamoorthy Krishnan as an Additional Director of the Company who is also an Independent Director with effect from May 22, 2018


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Brief Profile Mr. Krishnamoorthy Krishnan is mentioned hereinbelow:

Mr. Krishnamoorthy Krishnan is a practicing Chartered Accountant having 25 years practice in Sales Tax, Income Tax, Service Tax, and presently in GST. He also pursues the profession of teaching in the subjects of Finance – Basics, Advanced and Management and was in the onsite faculty for Champlane College, Vermont, USA.

The Board meeting commenced at 12:00 noon and ended at 13:15.

The above is compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your reference and record.

Thanking you,

Yours faithfully,
For DCW Limited

JignaKarnick
Deputy Company Secretary

DCW LIMITED

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