



May 16, 2024

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza Bldg. 5 <sup>th</sup> Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051. Fax:26598237/38 Scrip Code : DCW	<b>BSE Limited</b> Department of Corporate Services, 1st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Fax : 22723121/3719/2037/2039 Scrip Code : 500117
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on May 16, 2024 in terms of Regulation 30 and 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

In furtherance to our earlier communication as on April 24, 2024 for intimation of receipt of applications for re-classification from the Promoter Group and pursuant to the provisions of Regulation 31A of Listing Regulations, we wish to inform you that the Board, at its meeting held today i.e. Thursday, May 16, 2024, has inter alia considered and approved the applications received from the following persons forming part of Promoter Group of the Company, seeking re-classification from "Promoter Group Category" to the "Public Category" of shareholders of the Company in accordance with Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

Name of Promoter Group	No. of Equity Shares held (Face Value of Rs. 2/- each)	Percentage of Shareholding
Mr. Nitish Jain	23,33,333	0.79%
Mrs. Bharti Jain	0	0.00%
Mr. Samarth Jain	0	0.00%



**DCW LIMITED**

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 4957 3000, 4957 3001

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcw ltd.com, Website: www.dcw ltd.com, CIN-L24110GJ1939PLC000748



The approval of the Board towards re-classification is subject to the approval of the stock exchanges where the equity shares of the Company are listed namely, BSE Limited and National Stock Exchange of India Limited.

In compliance with Regulation 31A (8)(b) of the Listing Regulations, we are enclosing herewith certified True Copy of extract of Minutes of the Board Meeting held on May 16, 2024.

This is for your information and records.

Thanking You,

Yours faithfully,  
For DCW Limited



Dilip Darji  
Sr. General Manager (Legal) & Company Secretary  
Membership No.: ACS-22527

**Encl: Extract of minutes as stated above**

## **DCW LIMITED**

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EXTRACT OF MINUTES OF BOARD MEETING OF DCW LIMITED  
("THE COMPANY") AT HELD ON THURSDAY, MAY 16, 2024 AT 3<sup>RD</sup>  
FLOOR, NIRMAL, NARIMAN POINT, MUMBAI - 400 021

**CONSIDERATION OF REQUEST/APPLICATION RECEIVED FOR RE-CLASSIFICATION OF PROMOTERS GROUP UNDER REGULATION 31A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015:**

"RESOLVED THAT the Board do note the letters received from the following Promoters Group seeking re-classification of their names from the category of 'Promoters Group' of the Company to 'Public' and confirming that they fulfil and shall continue to fulfil the conditions set out under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations");

Sr. No.	Name of Promoter Group	No. of Equity Shares held (Face Value of Rs. 2/- each)	Percentage of Shareholding
1	Mr. Nitish Jain	23,33,333	0.79%
2	Mrs. Bharti Jain	0	0.00%
3	Mr. Samarth Jain	0	0.00%

RESOLVED FURTHER THAT pursuant to the provisions of 31A of Listing Regulations or any other applicable provisions of the Listing Regulations and other applicable laws, if any and subject to necessary approvals from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and/or such other approvals, if any, as may be required, the Board do hereby approve re-classification of the above persons forming part of Promoters Group from the category of 'Promoters Group' of the Company to the 'Public' category shareholder as they confirm to the conditions set out under Regulation 31A of the Listing Regulations.

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**RESOLVED FURTHER THAT** necessary application(s) as required under Regulation 31A of the Listing Regulations be made to the stock exchanges and/or to any other authority for their approval, as may be necessary to give effect to such re-classification and severally authorised Mr. Pramodkumar Jain, Chairman & Managing Director (DIN: 00380458); or Mr. Bakul Jain (DIN: 00380256) or Mr. Vivek Jain (DIN: 00502027); or Mr. Amitabh Gupta, Chief Executive Officer or Mr. Pradipto Mukherjee, Chief Financial Officer or Mr. Dilip Darji, Sr. General Manager (Legal) & Company Secretary of the Company, to sign applications, papers, documents etc. and to do all such acts, deeds, matters and things as it may, in their absolute discretion, deem necessary or desirable in order to give effect to the above resolution."

//Certified True Copy//

For DCW Limited

Dilip Darji

Sr. General Manager (Legal) & Company Secretary  
Membership No. ACS-22527



**DCW LIMITED**

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TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

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