



October 17, 2024

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza Bldg.  
5<sup>th</sup> Floor, Plot No.C-1  
'G' Block, Near Wockhardt,  
Bandra Kurla Complex  
Mumbai 400 051  
Fax: 26598237/38  
Symbol: DCW

**BSE Limited**

Department of Corporate Services,  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Fax : 22723121/3719/2037/2039  
Scrip Code : 500117

Dear Sir(s)/Madam,

**Sub: Press Release**

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release to be distributed to the media, contents of which are self-explanatory.

This intimation is also being uploaded on the Company's website at [www.dcwlimited.com](http://www.dcwlimited.com).

You are requested to take the aforesaid information on your record.

Thanking You,

Yours faithfully,

For DCW Limited



**Dilip Darji**  
**Sr. General Manager (Legal) & Company Secretary**  
Membership No. ACS-22527

Encl: A/a

**DCW LIMITED**

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 4957 3000, 4957 3001

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: [ho@dcwlimited.com](mailto:ho@dcwlimited.com), Website: [www.dcwlimited.com](http://www.dcwlimited.com), CIN-L24110GJ1939PLC000748



## **DCW LIMITED**

CIN: L24110GJ1939PLC000748

Regd. Office: Dhrangadhra - 363 315, Gujarat State.

Head Office: 3<sup>rd</sup> Floor, Nirmal, Nariman Point, Mumbai - 400021

Tel: 022-4957 3000/ 4957 3001

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### **PRESS RELEASE**

#### **DCW Limited Unveils Major Expansion of CPVC Production Capacity with an investment of Rs 140 Crores**

**Mumbai, Thursday, 17 October 2024** — DCW Limited, a leading specialty chemical company in India, has announced a significant investment to expand its CPVC (Chlorinated Polyvinyl Chloride) production capacity from 20,000 metric tonnes (MT) to 50,000 MT. This expansion involves increasing capacity by 30,000 MT through a combination of new installations, de-bottlenecking existing facilities, and process optimization.

The capacity increase will be rolled out in phases, with 20,000 MT expected to be operational in the second half of Q2 FY26 and an additional 10,000 MT by the end of FY26. This phased approach ensures rigorous quality control while effectively meeting the growing demand for CPVC, which is renowned for its superior thermal and chemical resistance properties in construction, plumbing, and industrial piping applications.

DCW Limited's competitive edge lies in its ability to use its own S-PVC (Suspension PVC) as a raw material when market conditions are favourable. This capability guarantees a consistent quality and supply of inputs for CPVC production, further strengthening the company's position in the market.

The total investment of Rs. 140 crore aligns with the rising demand for CPVC across various sectors. To maintain financial prudence, DCW Limited plans to fund approximately 30% of the project through internal accruals and balance through debt, but maintaining its position for a reduction in overall debt in the coming years.

**Saatvik Jain, President of DCW Limited** commented:

*“This investment is a key pillar of our growth-with-deleveraging strategy, which allows us to expand while maintaining a strong financial position. By utilising our existing infrastructure and expertise for growth, we are positioning DCW as a major player in the specialty chemical space. With a demand-supply mismatch for CPVC in India, this*

*expansion further aligns with the 'Make in India' initiative of our Hon' Prime Minister and supports the country's growing infrastructure needs. This capacity expansion positions DCW Limited to further solidify its leadership in the specialty chemicals market catering to more sophisticated and stable end-user markets, ensuring better profitability and long-term growth opportunities."*

### **About DCW Limited**

DCW Limited (Dhrangadhra Chemical Works Limited) is an Indian company established in 1925. It is one of the oldest manufacturers in the country's chemical industry. The company produces a range of products, including caustic soda, soda ash, liquid chlorine, polyvinyl chloride (PVC), Chlorinated Polyvinyl Chloride and synthetic iron oxide pigments. These products serve various industries, such as textiles, plastics, rubber, detergents, and paints.

Headquartered in Mumbai, DCW Limited has manufacturing facilities in Dhrangadhra (Gujarat) and Sahapuram (Tamil Nadu). The company focuses on delivering high-quality chemical products, emphasizing sustainability, technological innovation, and cost efficiency in its operations.

For more information, please visit [www.dcwlimited.com](http://www.dcwlimited.com)

For more information, please contact:

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