

March 15, 2025

To.

10,		
National Stock Exchange of India Ltd.	BSE Limited	
Exchange Plaza Bldg.	Department of Corporate Services,	
5th Floor, Plot No.C-1	1st floor, New Trading Ring	
'G' Block, Near Wockhardt,	Rotunda Building,	
Bandra Kurla Complex	Phiroze Jeejeebhoy Towers,	
Mumbai 400 051	Dalal Street, Mumbai - 400 001	
Fax:26598237/38	Fax: 22723121/3719/2037/2039	
Symbol: DCW	Scrip Code: 500117	

Sub: Intimation - Details of Litigation as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam,

This is in continuation of our earlier letters dated August 14, 2023 and August 6, 2024, informing the pending/update on litigations of the Company pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR').

This update is being provided with respect to the Writ Petition (MD) No.10163 to No.10166 of 2018 filed before the Madurai Bench of the Hon'ble High Court of Madras challenging Order dated March 28, 2018 of the State Tax Officer, Tiruchendur with respect to VAT for the assessment years 2010 – 2014, which was remanded to the Commercial Tax Officer (CTO) and which has now been adjudicated.

Accordingly, please find enclosed herewith update on the earlier disclosure as required under Regulation 30 Para B of Part A of Schedule III of the LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as "Annexure I".

The details of the earlier disclosure made by the Company w.r.t. the said litigation are mentioned as "Annexure II".

DCW LIMITED

HEAD OFFICE:

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 4957 3000, 4957 3001

REGISTERED OFFICE: DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwltd.com, Website: www.dcwltd.com, CIN-L24110GJ1939PI C000748



The said information is also being made available on the website of the Company at www.dcwltd.com.

Kindly take the above information on your record

Thanking You,

Yours faithfully,

For DCW Limited



Dilip Darji Sr. General Manager (Legal) & Company Secretary Membership No. ACS-22527

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Annexure I

<u>Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

The details of any change in the status and/ or any development in relation to such proceedings;

Consequent to the remand order, the Commercial Tax officer (CTO), Tiruchendur has adjudicated the Assessment Years 2010-11 to 2013-14 and passed the order on March 6, 2025, which was received by the Company on March 15, 2025, detailed as below:

(in Rupees)

Year	Tax	Tax
	Demand	Demand
	made now	Dropped
2010-11	1,41,08,107/-	3,17,86,914/-
2011-12	6,28,64,781/-	3,14,76,529/-
2012-13	6,80,35,535/-	4,27,98,066/-
2013-14	1,16,44,690/-	3,54,90,315/-

(in Rupees)

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Year	Penalty	Penalty
	Demand	Demand
	made now	Dropped
2010-11	1,63,11,552/-	4,16,65,522/-
2011-12	7,59,16,113/-	2,93,34,207/-
2012-13	7,63,46,675/-	5,83,45,642/-
2013-14	94,15,248/-	3,96,40,953/-

The CTO has erroneously passed the said order without any personal hearing been held with the Company. The Company is in process of filing the rectification petition before the CTO against the said order.

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In the case of litigation against key	Not Applicable
management personnel or its promoter or	
ultimate person in control, regularly provide	
details of any change in the status and/ or any	
development in relation to such proceedings;	
In the event of settlement of the proceedings,	Not Applicable
details of such settlement including - terms of	
the settlement, compensation/penalty paid (if	
any) and impact of such settlement on the	
financial position of the listed entity.	

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Annexure II

<u>Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

As updated vide our earlier intimation dated August 6, 2024

The details of any change in the status and/ or any development in relation to such proceedings;	The Madurai Bench of the Hon'ble High Court of Madras vide its order dated July 30, 2024 (available on the website of the Hon'ble High Court of Madras on August 5, 2024) disposed of all the Writ Petition (MD) No. 10163 to No. 10166 of 2018 challenging Order dated March 28, 2018 of the State Tax Officer, Tiruchendur with respect to VAT for the assessment years 2010-2014 and the demand has been set asides and remanded to the Commercial Tax Officer (CTO).
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings;	Not Applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

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As disclosed in point 7 of our earlier intimation dated August 14, 2023

Name(s) of the opposing party	State Tax Officer, Tiruchendur
Court/Tribunal/Agency where litigation is filed	Before the Madurai Bench of the Hon'ble High Court of Madras
Brief details of dispute/litigation	Writ Petition (MD) No.10163 to No.10166 of 2018 challenging Order dt.28.03.2018 of the State Tax Officer, Tiruchendur with respect to VAT for the assessment years 2010 -2014.
	The Tamil Nadu VAT Department had carried out a survey at DCW's Sahupuram Plant and raised demand of 2732.14 Lakhs observing the difference in amount in respect of various issues reported in VAT returns and audited accounts. The company has filed this writ petition before the Honourable Madras High Court challenging the observations made in the Survey report and the same is pending for hearing.
Stage of Proceedings	No orders passed.
Quantum of claims / Expected financial implications, if any	Rs. 27,32,14,000/-

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